



EXHIBIT MM  
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## CERTIFIED FORENSIC LOAN AUDITORS, LLC

13101 West Washington Blvd., Suite 140, Los Angeles, CA 90066

Phone: 888-758-2352 or 832-932-3951; [Sales@CertifiedForensicLoanAuditors.com](mailto:Sales@CertifiedForensicLoanAuditors.com)  
[www.CertifiedForensicLoanAuditors.com](http://www.CertifiedForensicLoanAuditors.com)

## PROPERTY SECURITIZATION ANALYSIS REPORT™

*Prepared for:*

***Julie Ann Metcalf Kinney & William Kinney Jr***

*For Property Address*

***4406 N. Mississippi Avenue  
Portland, OR 97217***

*Prepared on:*

***December 31, 2018***

*Disclosure: You have engaged Certified Forensic Loan Auditors LLC to examine your real estate documents. This information is not to be construed as legal advice or the practice of law, pursuant to Business and Professions Code § 6125 et seq. It is the intent of CFLA, its members, auditors and independent contractors, not to engage in activities that could be considered the practice of law by conduct exhibiting any of the following practices: "...the doing and/or performing of services in a court of justice in any matter depending therein, though at the various stages and in conformity with the adopted rules of procedure. It includes legal advice and counsel and the preparation of legal instruments and contracts by which the legal rights are secured, although such matter may or may not be depending in a court."*

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EXHIBIT MMPAGE 2-32**SECTION 1: TRANSACTION DETAILS****BORROWER & CO-BORROWER:**

BORROWER	CO-BORROWER
<b>Julie Ann Metcalf Kinney</b>	<b>William Kinney Jr</b>
CURRENT ADDRESS	SUBJECT ADDRESS
<b>4406 N. Mississippi Avenue, Portland, OR 97217</b>	<b>4406 N. Mississippi Avenue, Portland, OR 97217</b>

**TRANSACTION PARTICIPANTS**

AMOUNT	MORTGAGE SERVICER	MORTGAGE NOMINEE/BENEFICIARY
\$96,300.00	<b>Homecomings Financial, LLC Waterloo, IA</b>	<b>Mortgage Electronic Registration Systems, Inc. ("MERS") PO Box 2026 Flint, MI 48501-2026 (888)679-MERS</b>
ORIGINAL MORTGAGE LENDER	MORTGAGE TRUSTEE	TITLE COMPANY
<b>Freedom Mortgage Corporation DBA Freedom Home Mortgage Corporation</b>	<b>TBD</b>	<b>Resource Title LLC</b>



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## **SECTION 2: SECURITIZATION**

### **SECURITIZATION PARTICIPANTS:**

ORIGINATOR/LENDER	SPONSOR/SELLER	DEPOSITOR
<b>Freedom Mortgage Corporation DBA Freedom Home Mortgage Corporation</b>	<b>Not applicable</b>	<b>Not applicable</b>
ISSUING ENTITY	TRUSTEE	MASTER SERVICER/ SERVICER
<b>Not applicable</b>	<b>Not applicable</b>	<b>Not applicable</b>
CUSTODIAN	CUT - OFF DATE	CLOSING DATE
<b>Not applicable</b>	<b>Not applicable</b>	<b>Not applicable</b>



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## SECTION 3: FORECLOSURE

### Recorded Events on the Loan Including Foreclosure Issues and Securitization

Recorded Chain of Mortgage Possession		Chain of Note Possession	
Date	Original Mortgage	Date	Note Holder
June 17, 2002 Instrument # 2002.106872  Official Records, Multnomah County Oregon	Julie Ann Metcalf Kinney & William Kinney Jr (Borrower)  Freedom Mortgage Corporation DBA Freedom Home Mortgage Corporation (Lender)	May 3, 2002	Freedom Mortgage Corporation DBA Freedom Home Mortgage Corporation  (Lender) Principal Amount: \$96,300.00
June 12, 2018 Instrument # 2018.62157  Official Records, Multnomah County Oregon	<i>Notice of Default</i>		

*Voluntary lien search results are attached separately in Exhibit I.*

## REPORT SUMMARY

### Mortgage:

- On May 3, 2002, Debtors Julie Ann Metcalf Kinney & William Kinney Jr executed a negotiable promissory note and a security interest in the form of a Mortgage in the amount of \$ 96,300.00. This document was filed as document number 2002.106872 in the Official Records of Multnomah County. *The original lender of the promissory note and mortgagee is Freedom Mortgage Corporation DBA Freedom Home Mortgage Corporation*

### Notice of Default:

- On June 12, 2018, a Notice of Default was filed with 2018.62157 document numbers in the Official Records of Multnomah County.

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## BLOOMBERG SEARCH SECTION

On December 31, 2018, I researched the Bloomberg online Database at the request of **Certified Forensic Loan Auditors, LLC** on behalf of **Julie Ann Metcalf Kinney & William Kinney Jr** whose property address is noted herein above. The Loan Level Data search conducted using Bloomberg's terminal did not reveal matching characteristics based on the Original Amount: **\$96,300.00**; Origination Date: **May 3, 2002**; Location of Property: **OR**; Property Type: **Single-Family**; Occupancy: **Owner Occupied**; Zip Code **97217**. Examiner did NOT locate a prospective REMIC TRUST within the Securities Exchange Commission (SEC) website that matches the characteristics for the possibility of securitizing this loan. Bloomberg snapshots of relevant parties are provided below.

The primary possibilities for the location of this loan are in the portfolio of loans held in inventory or for sale by **Freedom Mortgage Corporation DBA Freedom Home Mortgage Corporation**. While Freedom Mortgage Corporation DBA Freedom Home Mortgage Corporation originated the loan, any subsequent purchaser may not have recorded its interest in the subject loan pursuant to the requirements of the Oregon Uniform Commercial Code.

**Freedom Mortgage Corporation DBA Freedom Home Mortgage Corporation** may also have placed the loan into a private placement securitized trust exempt from SEC reporting requirements and which was not reported to Bloomberg, LP; or for which Freedom Mortgage Corporation DBA Freedom Home Mortgage Corporation used as secured borrowings to raise additional funds, the economic effect of which would be a sale.

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## **Certified Forensic Loan Auditors**

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### Security Description.

FREMOR 8 1/4 04/15/25		\$1 86.291	+ .138	Yld 11.353	Source BMRK		
At 11:38				Page 1/12			
FREMOR 8 1/4 04/15/25 Corp		Settings		Security Description: Bond			
13 Bond Description		14 Notes		15 Buy	16 Sell		
15 Bond Info		Issuer Information		Identifiers			
12) Addtl. Info		Name	FREEDOM MORTGAGE CORP		ID Number AS0185160		
11) Reg/Tax		Industry	Consumer Finance		CUSIP 35640YAB3		
10) Covenants		Security Information		ISIN US35640YAB39			
09) Guarantors		Mkt Iss	Priv Placement		Bond Ratings		
08) Bond Ratings		Country	US		Moody's B2		
07) Identifiers		Rank	Sr Unsecured		S&P B-		
06) Exchanges		Coupon	8.250000		Fitch B+		
05) Inv Parties		Cpn Freq	S/A		Composite B		
04) Fees, Restrict		Day Cnt	30/360		Issuance & Trading		
03) Schedules		Maturity	04/15/2025		Aggregated Amount Issued/Out		
02) Coupons		MAKE WHOLE @ \$0.000000 until 04/15/21 / CALL 04/15/21@104....		USD 700,000.00 (M)	USD 700,000.00 (M)		
Quick Links:		Iss Sprd	+554.00bp vs T 2 1/2 03/31/25		Min Piece/Increment		
01) ALLQ Pricing		Calc Type	(1)STREET CONVENTION		2,000.00 / 1,000.00	Par Amount	
00) QRD Qt Recap		Pricing Date	04/04/2018		1,000.00	Book Runner	
09) TDH Trade Hist		Interest Accrual Date	04/09/2018		Reporting		
08) CACS Corp Action		1st Settle Date	04/09/2018		TRACE		
07) CF Prospectus		1st Coupon Date	10/15/2018				
06) CN Sec News							
05) HDS Holders							
04) Send Bond							

Page  
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FREMOR 8 1/04/15/25 Corp | Settings | Page 2/12 | Security Description: Bond

**19 Bond Description**   **18 Issuer Description**

Pages: 11) Bond Info  
11) Reg Info  
11) Reg/Tax  
11) Covenants  
11) Guarantors  
11) Bond Ratings  
11) Identifiers  
11) Exchanges  
11) Inv Parties  
11) Fees, Restrict  
11) Schedules  
11) Coupons

Quick Links: 3) ALLQ Pricing  
3) QRD Qt Recap  
3) TDH Trade Hist  
3) CACS Corp Action  
3) CF Prospectus  
3) CN Sec News  
3) HDS Holders

Additional Information:

51 Details	51 Cpn	51 Rel	51 Struct	51 ECB/EU	51 Wgts
<b>Issuer</b>	Freedom Mortgage Corp				
Obligor	Financials				
Sector					
<b>Other</b>					
Country of Risk	US				
Benchmark	Yes				
Registered	Yes				
Aggregate Amount For All Forms					
Yield at Issue	8.25000				
<b>Use of Proceeds List</b>					
Use of Proceeds	General Corporate Purposes Refinance				

11 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 85  
3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2016 Bloomberg F  
SN 455411 EST GMT-5:00 H433-3576-0 28-Dec-2016 11:38:44

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**Security Description.**

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FREMOR 8 1/4 04/15/25 Corp Settings Page 3/12 Security Description: Bond  
 14 Notes E 75 Buy 76 Sell

29 Bond Description	20 Issuer Description	
Pages	Regulatory & Tax Information	
11) Bond Info	Tax Information	
12) Addtl. Info	Tax Changes Call	No
13) Reg/Tax	US Sourced FDAP Income	Yes
14) Covenants	US FATCA Grandfathered Obligation	No
15) Guarantors	AIFMD	
16) Bond Ratings	Exposure Reporting Sub Asset Type	N/A
17) Identifiers	Turnover Reporting Sub Asset Type	SEC_CPL_CPI
18) Exchanges	Basel II/III	
19) Inv Parties	HQLA EU Eligible Asset Class Designation	N
20) Fees, Restrict	HQLA US Eligible Asset Class Designation	N
21) Schedules	71) MiFID Transparency and Transaction Details   MFIID »	
22) Coupons	Is Instrument TOTV	Yes
Quick Links	Is Liquid Instrument	No
31) ALQ Pricing		
32) QRD Qt Recap		
33) TDH Trade Hist		
34) CACS Corp Action		
35) CF Prospectus		
36) CN Sec News		
37) HDS Holders		
44) Send Bond		

61 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 85  
 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg L.P.  
 SN 455411 EST GMT-5:00 H433-3576-0 28-Dec-2018 11:38:52

Page  
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FREMOR 8 1/4 04/15/25 Corp Settings Page 4/12 Security Description: Bond  
 14 Notes E 75 Buy 76 Sell

29 Bond Description	20 Issuer Description	
Pages	Covenants	
11) Bond Info	Negative Pledge	
12) Addtl. Info	Change of Control	Yes @ 101.00
13) Reg/Tax	Fundamental Change	
14) Covenants	Limit of Indebtedness	
15) Guarantors	Cross Default	
16) Bond Ratings	Negative Covenant	
17) Identifiers	Certain Sales of Assets	
18) Exchanges	Restriction on Activities	
19) Inv Parties	Debt Service Coverage Ratio	
20) Fees, Restrict	Free Cash Flow To Debt Service Ratio	
21) Schedules	Restrictive Covenant	
22) Coupons	Merger Restrictions	
Quick Links	Limitation on Sale-and-Leaseback	
31) ALQ Pricing	Limitation on Subsidiary Debt	
32) QRD Qt Recap	Restricted Payments	
33) TDH Trade Hist	Ratings Trigger	
34) CACS Corp Action	Collective Action Clause	
35) CF Prospectus	Material Adverse Change Clause	
36) CN Sec News	Force Majeure	
37) HDS Holders		
44) Send Bond		

61 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 85  
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Security Description.

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FREMOR 8 1/4 04/15/25 Corp Settings Page 5/12 Security Description: Bond  
 14 Notes E 95 Buy 90 Sell

29 Bond Description	28 Issuer Description
Pages 1) Bond Info 2) Addl Info 3) Reg/Tax 4) Covenants 5) Ratings 6) Bond Ratings 7) Identifiers 8) Exchanges 9) Inv Parties 10) Fees, Restrict 11) Schedules 12) Coupons Quick Links 13) ALLO Pricing 14) QRD Qt Recap 15) TDH Trade Hist 16) CACS Corp Action 17) CF Prospectus 18) CN Sec News 19) HDS Holders  6) Send Bond	Bond Guarantor and Insurance Information No insurers or guarantors for this bond.

1 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 85  
 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F  
 SN 455411 EST GMT-5:00 H433-3576-0 26-Dec-2018 11:39:03

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FREMOR 8 1/4 04/15/25 Corp Settings Page 6/12 Security Description: Bond  
 14 Notes E 95 Buy 90 Sell

29 Bond Description	28 Issuer Description	Bond Ratings	Watch	Effective Date
Pages 1) Bond Info 2) Addl Info 3) Reg/Tax 4) Covenants 5) Guarantors 6) Bond Ratings 7) Identifiers 8) Exchanges 9) Inv Parties 10) Fees, Restrict 11) Schedules 12) Coupons Quick Links 13) ALLO Pricing 14) QRD Qt Recap 15) TDH Trade Hist 16) CACS Corp Action 17) CF Prospectus 18) CN Sec News 19) HDS Holders  6) Send Bond	Agency/Type Moody's Bond Rating Standard & Poor's Bond Rating Recovery Rating Fitch Bond Rating Recovery Rating Bloomberg Composite Bond Composite	B2 B- 3(55%) B+ RRS		04/03/2018 04/03/2018 04/03/2018 06/08/2018 04/06/2018 06/08/2018

(Rating: Upgrade, Downgrade, No Change)

1 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 85  
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PAGE 9-32**Security Description.**

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FREMOR 8 1/4 04/15/25 Corp		Settings	Page 7/12	Security Description: Bond
		94 Notes E	95 Buy	96 Sell
25 Bond Description		26 Issuer Description		
Pages	Identifier Type	Identifier	Additional Identifiers	
1) Bond Info	ID Number	AS0185460	EIOPA CIC Code	XL21
1) Addtl. Info	CUSTP	35640YAB3	RED Information	
1) Reg/Tax	ISIN	US35640YAB39	No available data.	
1) Covenants	SEDOL 1	BF0YND0 ( )		
1) Guarantors	WERTPAPIER	A19Y12		
1) Bond Ratings	NASD TRACE	FPFX4619007		
1) Identifiers	BBEQID	7326950 121132001		
1) Exchanges	FIGI	BGG00KHL2ZC7		
1) Inv Parties				
2) Fees, Restrict				
2) Schedules				
2) Coupons				
Quick Links				
1) ALLQ Pricing				
1) QRD Qt Recap				
1) TDX Trade Hist				
1) CACS Corp Action				
1) CF Prospectus				
1) CN Sec News				
1) HDS Holders				
4) Send Bond				

1 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852  
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FREMOR 8 1/4 04/15/25 Corp		Settings	Page 8/12	Security Description: Bond
		94 Notes E	95 Buy	96 Sell
25 Bond Description		26 Issuer Description		
Pages	Exchanges, Issuance & Trading Information			
1) Bond Info	Clearing House	Exchange	MIC Code	Mkt Segment
1) Addtl. Info	FED FUNDS			
1) Reg/Tax	DTC			
1) Covenants				
1) Guarantors				
1) Bond Ratings				
1) Identifiers				
1) Exchanges				
1) Inv Parties				
2) Fees, Restrict				
2) Schedules				
2) Coupons				
Quick Links				
1) ALLQ Pricing				
1) QRD Qt Recap				
1) TDX Trade Hist				
1) CACS Corp Action				
1) CF Prospectus				
1) CN Sec News				
1) HDS Holders				
4) Send Bond				

1 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852  
 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F  
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### Security Description.

Page  
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Bond Description		Issuer Description		Notes	Buy	Sell
Pages 1) Bond Info 2) Add'l Info 3) Reg/Tax 4) Covenants 5) Guarantors 6) Bond Ratings 7) Identifiers 8) Exchanges 9) Inv Parties 10) Fees, Restrict 11) Schedules 12) Coupons Quick Links 13) ALLQ Pricing 14) QRD Qt Recap 15) TDIH Trade Hist 16) CACS Corp Action 17) CF Prospectus 18) CN Sec News 19) HDS Holders  4) Send Bond		Involved Parties Date Groups 51) 04/04/2018 Syndicate		94 Notes	95 Buy	96 Sell
		Syndicate Role Joint Lead Managers-Books Joint Lead Managers-Books Joint Lead Managers-Books Joint Lead Managers-Books Joint Lead Managers-Books Joint Lead Managers-Books Co-Manager(s) Co-Manager(s)		Name	Amount (M)	
				Barclays Capital Goldman Sachs JP Morgan Securities KeyBanc Capital Markets Morgan Stanley UBS Securities LLC Huntington Investment Co/The Nomura Securities International		
		Reopenings History Auction Type New Issue		Announce Date	Effective Date	Amount (M)
				04/04/2018	04/04/2018	700,000.00
1 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 85 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F SN 455411 EST GMT-5:00 H433-3576-0 28-Dec-2018 11:39:34						

Page  
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Bond Description		Issuer Description		Notes	Buy	Sell
Pages 1) Bond Info 2) Add'l Info 3) Reg/Tax 4) Covenants 5) Guarantors 6) Bond Ratings 7) Identifiers 8) Exchanges 9) Inv Parties 10) Fees, Restrict 11) Schedules 12) Coupons Quick Links 13) ALLQ Pricing 14) QRD Qt Recap 15) TDIH Trade Hist 16) CACS Corp Action 17) CF Prospectus 18) CN Sec News 19) HDS Holders  4) Send Bond		Fees & Sales Restrictions Information Sales Restrictions UNITED STATES		94 Notes	95 Buy	96 Sell
		Fee Information Fees Undisclosed				Governing Law Not Available
1 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 85 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F SN 455411 EST GMT-5:00 H433-3576-0 28-Dec-2018 11:39:43						



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PAGE 11-32Security Description.

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FREMOR 8 1/4 04/15/25 Corp Settings Page 11/12 Security Description: Bond

14 Notes 8 95 Buy 96 Sell

**29 Bond Description 28 Issuer Description**

Pages Schedules

11) Bond Info Call Schedule

12) Addtl Info

13) Reg/Tax

14) Covenants

15) Guarantors

16) Bond Ratings

17) Identifiers

18) Exchanges

19) Inv Parties

20) Fees, Restrict

21) Schedules

22) Coupons

Quick Links

22) ALLQ Pricing

23) QRD Qt Recap

24) TDH Trade Hist

25) CACS Corp Action

26) CF Prospectus

27) CN Sec News

28) HDS Holders

64) Send Bond

Callable on and anytime after date(s) shown

Date	Price
04/15/2021	104.125
04/15/2022	102.063
04/15/2023	100.000

51 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852  
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FREMOR 8 1/4 04/15/25 Corp Settings Page 12/12 Security Description: Bond

14 Notes 8 95 Buy 96 Sell

**29 Bond Description 28 Issuer Description**

Pages Coupons

11) Bond Info Coupon Information

12) Addtl Info First Coupon Long First

13) Reg/Tax Last Coupon Normal

14) Covenants

15) Guarantors

16) Bond Ratings

17) Identifiers

18) Exchanges

19) Inv Parties

20) Fees, Restrict

21) Schedules

22) Coupons

Quick Links

22) ALLQ Pricing

23) QRD Qt Recap

24) TDH Trade Hist

25) CACS Corp Action

26) CF Prospectus

27) CN Sec News

28) HDS Holders

64) Send Bond

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Page

9891483Z US Equity | Freedom Mortgage Corp

Page 2/4 Security Description  
[1\) Income Statement | FA IS »](#)

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9891483Z US \$ Private Company

9891483Z US Equity | Freedom Mortgage Corp

Page 1/4 Security Description FIGI BBG001Z69103

Freedom Mortgage Corporation operates as a mortgage lender. The Company provides purchase, refinancing, and lending services for buying real estate. Freedom Mortgage serves customers in the United States.

907 Pleasant Valley Avenue Suite 3 Mount Laurel, NJ 08054 United States <a href="#">1) www.freedommortgage.com</a> Officers Stanley Middleman	T F Industry Employees As Of	1-800-220-3333 N.A. Mortgage Finance 2,174 12/31/2014	Domicile Incorporated Inc. Date	UNITED STATES UNITED STATES
	Title PRESIDENT		Start Date	
<a href="#">2) Financial Analysis   FA »</a> <a href="#">3) Related Sec   RELS »</a> <a href="#">4) Corporate Actions   CACS »</a> <a href="#">10) Corporate News   CN »</a>	FY End Revenue (USD) Net Income Total Assets	12/2014 -- -- --		

61 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852  
 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F  
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Page		Screen saved as C:\Users\patron\Desktop\FREEDOM MORTGAGE\ISS DES 1.png														
FREMOR 8 1/4 04/15/25 Corp		Settings			Page 2/9			Security Description: Bond								
					90 Notes			95 Buy		96 Sell						
<b>19 Bond Description</b>		<b>20 Issuer Description</b>														
Pages		Company Information														
1) Summary		FREEDOM MORTGAGE CORP						T: 1-800-220-3333								
2) Company Info		907 Pleasant Valley Avenue						F: N/A								
3) Credit Fundamentals		Suite 3						4) www.freedomm...								
4) Debt Summary		Mount Laurel, NJ 08054														
5) Credit Health		United States														
6) Major Creditors		Key Management														
7) Recent Cap Mkts		This information is unavailable.														
8) Identifiers																
9) Additional Info																
Quick Links																
1) BRC		Obligor						Freedom Mortgage Corp								
2) RSKC																
3) DRSK																
4) CDSV																
5) RELS																
6) CACS																
7) RVRD																



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PAGE 14-32Security Description.

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FREMOR 8 1/04/15/25 Corp      Settings      Page 2/9      Security Description: Bond

29 Bond Description	28 Issuer Description
Pages 1) Summary 2) Company Info 3) Credit Fundamentals 4) Debt Summary 5) Credit Health 6) Major Creditors 7) Recent Cap Mts 8) Identifiers 9) Additional Info	Company Information FREEDOM MORTGAGE CORP 907 Pleasant Valley Avenue Suite 3 Mount Laurel, NJ 08054 United States Key Management This information is unavailable.
Quick Links 1) BRC      FI Rsch 2) RSKC      Risk 3) DRSK      BB Df Risk 4) CDSV      CDS Curve 5) RELS      Rel Secs 6) CACS      Corp Acts 7) RVRD      Rel Val	Obligor Freedom Mortgage Corp

1 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852  
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FREMOR 8 1/04/15/25 Corp      Settings      Page 3/9      Security Description: Bond

29 Bond Description	28 Issuer Description
Pages 1) Summary 2) Company Info 3) Credit Fundamentals 4) Debt Summary 5) Credit Health 6) Major Creditors 7) Recent Cap Mts 8) Identifiers 9) Additional Info	Key Credit Fundamentals This information is unavailable.
Quick Links 1) BRC      FI Rsch 2) RSKC      Risk 3) DRSK      BB Df Risk 4) CDSV      CDS Curve 5) RELS      Rel Secs 6) CACS      Corp Acts 7) RVRD      Rel Val	

1 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852  
3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F  
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### Security Description.

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Screen saved as C:\Users\patron\Desktop\FREEDOM MORTGAGE\ISS DES 3.png

FREMOR 8 1/4 04/15/25 Corp Settings Page 4/9 Security Description: Bond

19 Bond Description 18 Issuer Description

Pages 51) Debt Summary | DDS1 »

11) Summary  
12) Company Info  
13) Credit Fundamentals  
14) Debt Summary  
15) Credit Health  
16) Major Creditors  
17) Recent Cap Mkts  
18) Identifiers  
19) Additional Info

Quick Links 21) BRC FI Rsch  
22) RSKC Risk  
23) DRSK BB DF Risk  
24) CDBV CDS Curve  
25) RELS Rel Secs  
26) CACS Corp Acts  
27) RVRD Rel Val

Composition of Outstanding Debt - USD (MM)

Period	Bonds	Loans	Total
Q1 2018	435	688	1,123
Q2 2018	1,135	688	1,823
Q3 2018	1,135	684	1,819
Q4 2017	435	694	1,129

Debt - USD (MM)

	Current	Q3 2018	Q2 2018	Q1 2018	Q4 2017
Bonds	1,135	1,135	1,135	435	435
Loans	680	684	688	688	694
Total	1,815	1,819	1,823	1,123	1,129

Weighted Averages for Bonds

	Current	Q3 2018	Q2 2018	Q1 2018	Q4 2017
Maturity in Years	5.02	5.26	5.51	4.95	5.20
Fixed-Rate Coupons	8.20	8.20	8.20	8.13	8.13

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FREMOR 8 1/4 04/15/25 Corp Settings Page 5/9 Security Description: Bond

19 Bond Description 18 Issuer Description

Pages 51) Debt Summary | DDS1 »

11) Summary  
12) Company Info  
13) Credit Fundamentals  
14) Debt Summary  
15) Credit Health  
16) Major Creditors  
17) Recent Cap Mkts  
18) Identifiers  
19) Additional Info

Quick Links 21) BRC FI Rsch  
22) RSKC Risk  
23) DRSK BB DF Risk  
24) CDBV CDS Curve  
25) RELS Rel Secs  
26) CACS Corp Acts  
27) RVRD Rel Val

Credit Health

Financing Composition

	Current	Q3 2018	Q2 2018	Q1 2018	Q4 2017
Debt Types					
Loans/Ttl Debt %	37.46	37.61	37.75	61.28	61.48
Bonds/Ttl Debt %	62.54	62.39	62.25	38.72	38.52
Collateralization					
Unsecured/Ttl Debt %	62.54	62.39	62.25	38.72	38.52
Secured/Ttl Debt %	37.46	37.61	37.75	61.28	61.48

Liquidity - USD (MM)

This information is unavailable.

Cash - USD (MM)

This information is unavailable.

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EXHIBIT MM  
PAGE 16-32Security Description.

Page		Screen saved as C:\Users\patron\Desktop\FREEDOM MORTGAGE\ISS DES 5.png				
FREMOR 8 1/4 04/15/25 Corp		Settings		Page 6/9 Security Description: Bond		
19 Bond Description		20 Issuer Description				
Pages		51) Major Creditors   AGGD >	Bonds Held	% Out	Latest Chg	% Chg
1) Summary		Debt Holder (USD)	1,051,896,569	35.66	+44,930,003	+4.5
2) Company Info		Total Reported	106,995,100	3.63	+15,830,313	+16.4
3) Credit Fundamentals		ALLIANZ SE	101,497,058	3.10	+5,729,832	+50.3
4) Debt Summary		LORD ABBETT & CO LLC	82,052,601	2.78	+563,828	+0.7
5) Credit Health		EATON VANCE CORP	76,435,380	2.59	+4,080,027	-61.0
6) Major Creditors		MANULIFE FINANCIAL CORP	55,477,216	1.88	+5,254,000	+0.2
7) Recent Cap Mktgs		CREDIT AGRICOLE GROUPE	49,061,348	1.66	+2,296,480	-0.1
8) Identifiers		T ROWE PRICE GROUP INC	27,275,552	0.92	-3,010,500	-9.9
9) Additional Info		CARLYLE GLOBAL MARKET STRATEGIES	25,000,000	0.85	0	+0.0
Quick Links		VANGUARD GROUP				
1) BRC	FI Rsch					
2) RSKC	Risk					
3) DRSK	BB Of Risk					
4) CDSV	CDS Curve					
5) RELS	Rel Secs					
6) CACS	Corp Acts					
7) RVRD	Rel Val					
Biggest Changes in Reported Holdings						
RUSSELL INVESTMENTS GROUP LTD						
BATTALION CLO LTD						
ZAIS CLO 1 LTD						
CIGNA HLTH & LIFE INS CO						
LIFE INS CO OF NORTH AMERICA						
SAFETY GROUP						
NEW YORK LIFE GROUP						
CHUBB LTD						
51 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 851 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F						
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Page		Screen saved as C:\Users\patron\Desktop\FREEDOM MORTGAGE\ISS DES 6.png				
FREMOR 8 1/4 04/15/25 Corp		Settings		Page 7/9 Security Description: Bond		
19 Bond Description		20 Issuer Description				
Pages		Recent Capital Markets Transactions				
1) Summary		Bond Sales				
2) Company Info		Announce	Amount Curr	Maturity	Coupon Sprd & Benchmrk	Lead Mgr
3) Credit Fundamentals		61) 04/04/2018	700 USD	04/15/2025	8.250 T 2 1/4 03/31/25+554.0	JOINT LEADS
4) Debt Summary		62) 04/04/2018	700 USD	04/15/2025	8.250 T 2 1/4 03/31/25+554.0	JOINT LEADS
5) Credit Health		63) 10/31/2017	435 USD	11/15/2024	8.125 T 2 1/4 10/31/24+593.0	BCLY,CITI,JPM
6) Major Creditors		64) 10/31/2017	435 USD	11/15/2024	8.125 T 2 1/4 10/31/24+593.0	BCLY,CITI,JPM
7) Recent Cap Mktgs						
8) Identifiers						
9) Additional Info						
Quick Links		Syndicated Loans				
1) BRC	FI Rsch	Signing	Amount Curr	Maturity	Margin Loan Type	Lead Mgr
2) RSKC	Risk	71) 03/26/2018	688 USD	02/23/2022	475.0 TERM	BARCBK,JPM,NO
3) DRSK	BB Of Risk					
4) CDSV	CDS Curve					
5) RELS	Rel Secs					
6) CACS	Corp Acts					
7) RVRD	Rel Val					
51 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 851 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F						
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EXHIBIT MM  
PAGE 17-32Security Description.

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 FREMR 8 1/4 04/15/25 Corp      Settings      Page 6/9      Security Description: Bond

19 Bond Description	20 Issuer Description
Pages	Identifiers
1) Summary	BBID : 7326950
12) Company Info	BBGID : BBG001GSNS83
13) Credit Fundamts	GIN : N.A.
14) Debt Summary	LEI : 549300LYRWPSPYK6S325
15) Credit Health	NACE : 64.19
16) Major Creditors	
17) Recent Cap Mkt	
18) Identifiers	
19) Additional Info	
Quick Links	
31) BRC	FI Risk
32) RSKC	Risk
33) DRSK	BB DF Risk
34) CDSV	CDS Curve
35) RELS	Rel Secs
36) CACS	Corp Acts
37) RVRD	Rel Val

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 FREMR 8 1/4 04/15/25 Corp      Settings      Page 9/9      Security Description: Bond

19 Bond Description	20 Issuer Description
Pages	Additional Company Information
1) Summary	Sanctions
12) Company Info	European Union
13) Credit Fundamts	Office of Foreign Assets Control Sectoral
14) Debt Summary	Office of Foreign Assets Control Full
15) Credit Health	
16) Major Creditors	
17) Recent Cap Mkt	
18) Identifiers	
19) Additional Info	
Quick Links	
31) BRC	FI Risk
32) RSKC	Risk
33) DRSK	BB DF Risk
34) CDSV	CDS Curve
35) RELS	Rel Secs
36) CACS	Corp Acts
37) RVRD	Rel Val

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EXHIBIT MM  
PAGE 18-32Security Description.

**Category: Fixed Income**

**60 Exclusions: Medium Term Notes (MTN), Non-Verified Bo...**

**60 Advanced Search | SRCH > 60 Column Settings**

Name	Issuer	Country	Maturity Date	Yield Type	Set Date	Ref Prc	Ref Yld	Avg Yield	Avg Date
0 Freedom Mortgage Corp	FRMH01	U.S. 28/04/2019 (CAL/VAL)			0	00.143	00.015	11.330 USD	2018/06
Freedom Mortgage Corp	FRMH01	U.S. 28/04/2019 (CAL/VAL)			0	00.139	00.015	11.330 USD	2018/06
Freedom Mortgage Corp	FRMH01	U.S. 11/11/2019 (CAL/VAL)			0	00.039	00.238	11.400 USD	2018/06
Freedom Mortgage Corp	FRMH01	U.S. 11/11/2019 (CAL/VAL)			0	00.038	00.018	11.400 USD	2018/06

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EXHIBIT MM  
PAGE 19-32Financial Analysis

9891483Z US \$ Private Company

9891483Z US Equ Actions Export Settings Financial Analysis

Freedom Mortgage Corp Periodicity Annuals Cur USD

	1 Key Stats	2 I/S	3 B/S	4 C/F	5 Ratios	6 Segments	7 Addl	8 ESG	9 Custom
In Millions of USD except Per S.	10 Benchmark	11 Contractual Obligations	12 Employee Data	13 As Reported Summary	14 I/S Chart	15 B/S Chart			
12 Months Ending	19	12/31/2010	12/30/2011	12/31/2012	12/31/2013	12/31/2014	12/31/2015	12/30/2016	12/29/2017
Return on Common Equity	4	14.24	14.94	13.62	15.29	14.40	12.22	12.95	13.67
Return on Capital	4	6.39	7.17	6.77	7.90	7.65	6.56	6.81	7.37
Operating Margin	8	12.93	13.05	12.46	13.70	13.32	12.28	12.93	13.26
Price/EPS	2	15.41	13.43	14.39	17.46	18.32	18.79	20.54	21.74
Price/Book	5	2.17	2.05	2.14	2.58	2.82	2.77	2.92	3.26
Periodic EV to Trailing 12	1	9.01	8.16	9.01	10.16	11.18	12.17	12.35	13.29
Net Debt/EBITDA	8	2.13	1.52	1.47	1.05	1.15	1.50	1.53	1.49

<< < > >>

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9891483Z US \$ Private Company

9891483Z US Equ Actions Export Settings Financial Analysis

Freedom Mortgage Corp Periodicity Annuals Cur USD

There is no data available for this security on this template with the current settings. Please change the ticker, the template, or your function settings to view Financial Analysis data.

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EXHIBIT MM  
PAGE 20-32Financial Analysis (cont.)

Page  
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FREMOR 8 1/4 04/15/25 Corp      Settings      Page 1/9      Security Description: Bond

19 Bond Description	10 Issuer Description	
Pages	51) Basic Information (9891483Z US Equity )   DES »	
01 Summary	Freedom Mortgage Corporation operates as a mortgage lender. The Company provides purchase, re-financing, and lending services for buying real estate. Freedom Mortgage serves customers in the United States.	
02 Company Info		
03 Credit Fundamentals		
04 Debt Summary		
05 Credit Health		
06 Major Creditors		
07 Recent Cap Mnts		
08 Identifiers		
09 Additional Info		
Quick Links		
01 BRC	F1 Ruchi	
02 RSKC	Risk	
03 DRSK	BB DF Risk	
04 CDSV	CDS Curve	
05 RELS	Rel Secs	
06 GACS	Corp Acts	
07 RVRD	Rel Val	
Fundamental Highlights - USD		
Current Market Capitalization		
Tier-1 Ratio		
Risk-Based Capital Ratio		
Total Capital		
Tangible Common Equity Ratio		
71) Credit Rating   CRPR »		
Moody's		
Outlook	NEG	06/04/18
Long-Term Corporate Family	B1	01/30/17
Long-Term	B1	12/11/18
Senior Unsecured Debt	B2	10/31/17
Standard & Poor's		
51 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 85 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F SN 455411 EST GMT-5:00 H433-3576-0 28-Dec-2018 11:40:27		

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EXHIBIT M.M.  
PAGE 21-32**KEY EXECUTIVES OF BANK****Mary Davenport, Executive Vice President of Freedom Mortgage Corporation.**

**Mary Davenport**

Executive Vice President  
Freedom Mortgage Corporation  
212-897-9848 (o)  
+1-917-817-7577 (m)  
mary.davenport@freedommortga...

623 5th Ave  
24th Flr  
New York NY 10020, US

Recent News | More »  
FCre Rel, Lic: ABS-1SG 2015/12/31

Career  
Current  
Freedom Mortgage Corporation  
Executive Vice President  
04/2013-Present

Previous  
RBS Securities Inc  
06/2009-06/2012  
Vertical Capital LLC  
Partner/Portfolio Manager

EDG 02/16

1 Views Today

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**Stanley C. Middleman, President / CEO Founder of Freedom Mortgage Corporation.**

**Stanley C Middleman**

President/CEO/Founder  
Freedom Mortgage Corp  
+1-800-220-3333 (o)

907 Pleasant Valley Avenue  
Suite 3  
Mount Laurel NJ 08054, US

Reported Holdings | More »  
Cherry Hill Mortgage Inv. 1,084,600

Position	Pos Chg	% Out	Mkt Val	Filing Date
74,599	6.70	19.39M	04/13/2018	

Recent News | More »  
 Bankrate Inc: Mortgage rate tops 5 percent, adding to afford...  
 Freedom Mortgage Named To Inc. 5000 List Of Fastest Growin...  
 Zero Hedge: Even Mortgage Lenders Are Repeating Their 200...  
 Freedom Mortgage's Stanley C. Middleman To Speak At North...  
 FITCH UPGRADES FREEDOM MORTGAGE TO 'BB-'; OUTLOOK STAB...  
 FITCH EXPECTS TO RATE FREEDOM MORTGAGE'S SENIOR UNSECU...  
 Moody's affirms Freedom Mortgage's ratings, revises outlook...  
 Am Banker [Reg]: Looser capital rules could stabilize mortga...  
 Firms Making Predatory Mortgages to Veterans Face Crackdo...  
 U.S. Cracks Down on Firms Making Predatory Mortgages to Ve...  
 Ginnie Mae Clamps Down on Predatory Mortgages to Veterans...  
 Ginnie Mae to Clamp Down on Predatory Mortgage Loans to V...

Career  
Current  
Freedom Mortgage Corp  
President/CEO/Founder

Boards & Memberships | More »  
Cherry Hill Mortgage Investment ...  
Chairman  
10/2012-Unknown

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EXHIBIT MM  
PAGE 22-32**Raymond Slater, Structured Products Trader of Freedom Mortgage Corporation.**

[People Search >](#) Advanced Search Actions People Profiles

**Raymond Slater**

Structured Products Trader  
Freedom Mortgage Corp.  
856-626-2327 (o)  
973-487-0844 (m)  
RAYMOND.SLATER@FREEDOMMORT...

907 Pleasant Valley Avenue  
Suite 3  
Mount Laurel NJ 08054, US

1 Views Today

Career  
Current  
Freedom Mortgage Corp  
Structured Products Trader

Previous  
Pfm Asset Management LLC  
Portfolio Analyst  
07/2009-11/2010  
Deloitte & Touche  
06/2006-07/2008

Education  
University of Scranton

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**John McNally, Senior Capital Market Analyst of Freedom Mortgage Corporation.**

[People Search >](#) Advanced Search Actions People Profiles

**John McNally**

Senior Capital Markets Analyst  
Freedom Mortgage Corporation  
+1-856-626-2407 (o)  
jmcnally3@bloomberg.net  
JOHN.MCNALLY@FREEDOMMORTG...

907 Pleasant Valley Ave  
Mount Laurel NJ 08054, US

1 Views Today

Career  
Current  
Freedom Mortgage Corporation  
Senior Capital Markets Analyst

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EXHIBIT M7  
PAGE 23-32

**Simons Aldrich, of Freedom Mortgage Corporation.**

SIMON ALDRICH Advanced Search Actions People Profiles

Simon Aldrich 1 Views Today

Freedom Mortgage Corporation  
+1-8002203333 x 9966 (o)  
saldrich3@bloomberg.net

623 5th Ave  
24th Flr  
New York NY 10020, US

Career  
Current  
Freedom Mortgage Corporation

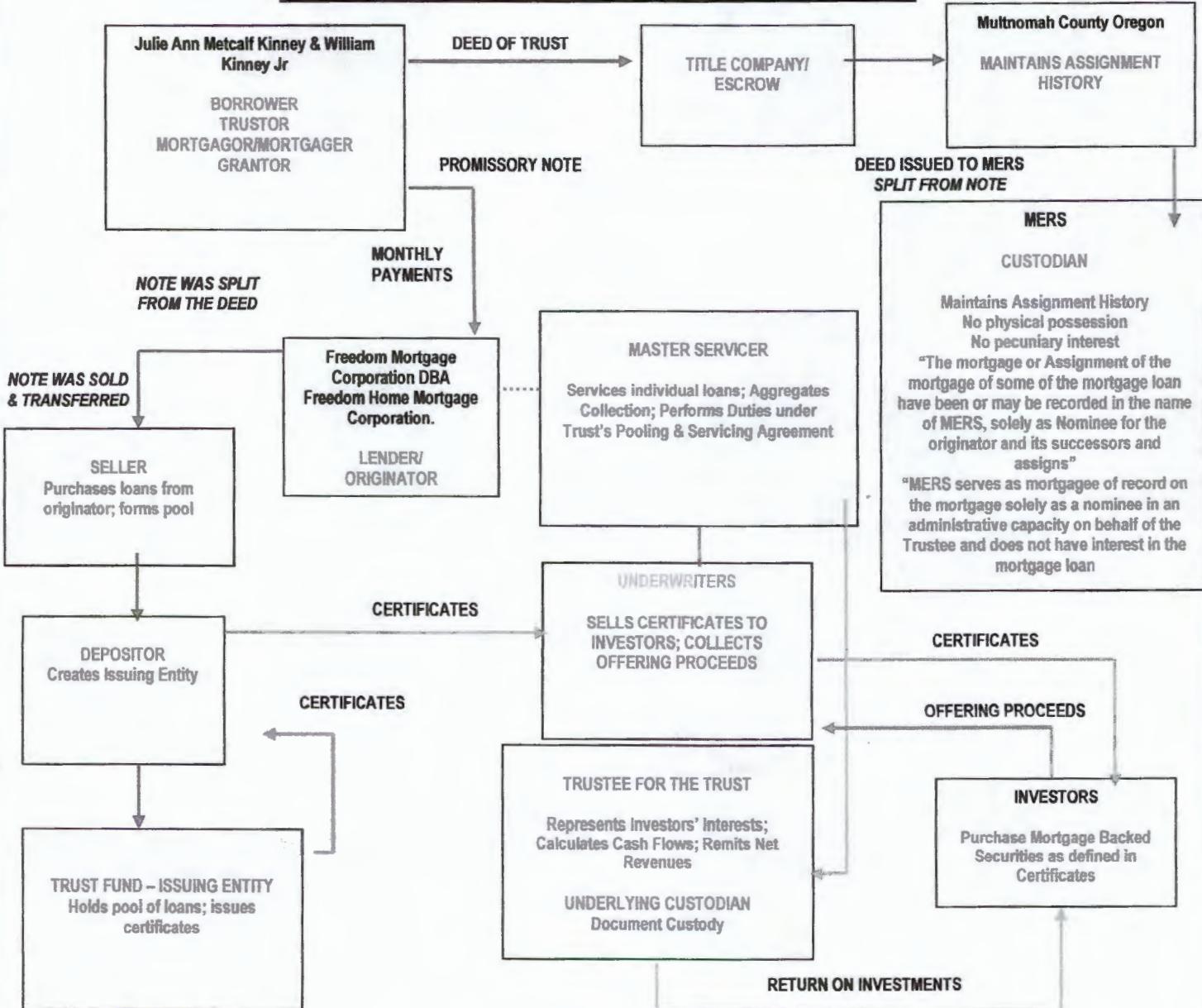
Previous  
Marathon Asset Mgmt LP

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EXHIBIT MM  
PAGE 24-32CONCLUSION**CHAIN OF TITLE IF SECURITIZED**ARROW LEGEND

- PURPLE – MORTGAGE DOCUMENTS
- BLUE – SECURITIES CERTIFICATES
- RED – INVESTOR FUNDS
- GREEN – BORROWER FUNDS



EXHIBIT MM  
PAGE 25-32

## MORTGAGE ELECTRONIC REGISTRATION SYSTEMS (MERS) ANALYSIS

- The Mortgage has MIN number 1000730-0002095040-8 and is registered at the MERS SERVICER ID website <https://www.mers-servicerid.org/sis/search> showing HomeComings Financial, LLC as Servicer, with instructions to contact servicer for the stated investor.
- Although MERS records an assignment in the real property records, the promissory note which creates the legal obligation to repay the debt has not been transferred nor negotiated by MERS.
- MERS is never entitled to receive a borrower's monthly payments, nor is MERS ever entitled to receive the proceeds of a foreclosure or MORTGAGE sale.
- MERS is never the owner of the promissory note for which it seeks foreclosure.
- MERS has no legal or beneficial interest in the loan instrument underlying the security instrument for which it serves as "nominee".
- MERS has no legal or beneficial interest in the mortgage indebtedness underlying the security instrument for which it serves as "nominee".
- MERS has no interest at all in the promissory note evidencing the mortgage indebtedness.
- MERS is not a party to the alleged mortgage indebtedness underlying the security instrument for which it serves as "nominee".
- MERS has no financial or other interest in whether or not a mortgage loan is repaid.



EXHIBIT MM  
PAGE 26-32

The loan is registered within the MERS database showing HomeComings Financial, LLC as Servicer, with instructions to contact servicer for the stated investor.



## The Mortgage Industry's Utility

1 record matched your search:

Need help?

MIN: **1000730-0002095040-8**

Note Date: **05/03/2002**

MIN Status: **Inactive**

Servicer: **HomeComings Financial, LLC  
Waterloo, IA**

Phone: **(800) 766-4622**

If you are a borrower on this loan, you can [click here](#) to enter additional information and display the Investor name.

[Return to Search](#)

For more information about Mortgage Electronic Registration Systems, Inc. (MERS) please go to [www.mersinc.org](http://www.mersinc.org)

Select borrower type and enter borrower information to see Investor for MIN 1000730-0002095040-8.

• **Investor for Individual Borrower**

The additional information you submitted is not found on the MERS® System for this MIN. Please contact the Servicer for more information.

Your entries may be either upper or lower case.

Fields marked **\*** are required.

Last Name: Kinney

SSN: - - - \*

By checking this box, the borrower or borrower's authorized representative is attestng to the fact that he or she is in fact the borrower or borrower's authorized representative for the loan in question. Additionally, borrowers wishing to learn the identity of their loan's investor must confirm their identity by entering their last name or corporation name as well as their SSN or TIN. If this information does not match the information contained in the MERS® System for the borrower of the loan, the investor information will not be displayed. Borrowers should verify the results with their loan servicer. \*

Submit

**Investor for Corporation/Non-Person Entity Borrower**

Servicer: **HomeComings Financial, LLC  
Waterloo, IA**

Phone: **(800) 766-4622**

Kinney - Page | 26



EXHIBIT MN  
PAGE 27-32

ξ For traditional lending prior to Securitization, the original Deed recording was usually the only recorded document in the Chain of Title. That is because banks kept the loans, and did not sell the loan, hence, only the original recording being present in the banks name.

The advent of Securitization, especially through "Private Investors" and not Fannie Mae or Freddie Mac, involved an entirely new process in mortgage lending. With Securitization, the Notes and Deeds were sold once, twice, three times or more. Using the traditional model would involve recording new Assignments of the Deed and Note as each transfer of the Note or Deed of Trust occurred. Obviously, this required time and money for each recording.

(The selling or transferring of the Note is not to be confused with the selling of Servicing Rights, which is simply the right to collect payment on the Note, and keep a small portion of the payment for Servicing Fees. Usually, when a homeowner states that their loan was sold, they are referring to Servicing Rights.)

#### ξ Securitizing a Loan

Securitizing a loan is the process of selling a loan to Wall Street and private investors. It is a method with many issues to be considered. The methodology of securitizing a loan generally followed these steps:

- A Wall Street firm would approach other entities about issuing a "Series of Bonds" for sale to investors and would come to an agreement. In other words, the Wall Street firm "pre-sold" the bonds.
- The Wall Street firm would approach a lender and usually offer them a warehouse Line of Credit. The Warehouse Credit Line would be used to fund the loan. The Warehouse Line would be covered by restrictions resulting from the initial Pooling & Servicing Agreement Guidelines and Mortgage Loan Purchase Agreement. These documents outlined the procedures for the creation of the loans and the administering of the loans prior to, and after, the sale of the loans to Wall Street.
- The Lender, with the guidelines, essentially went out and found "buyers" for the loans, people who fit the general characteristics of the Purchase Agreement. (Guidelines were very general and most people could qualify.) The Lender would execute the loan and fund it, collecting payments until there were enough loans funded to sell to the Wall Street firm who could then issue the bonds.
- Once the necessary loans were funded, the lender would then sell the loans to the "Sponsor", usually either a subsidiary of the Wall Street firm, or a specially created Corporation of the lender. At this point, the loans are separated into "tranches" of loans, where they will be eventually turned into bonds.
- Next, the loans were "sold" to the "Depositor." This was a "Special Purpose Vehicle" designed with one purpose in mind. That was to create a "bankruptcy remote vehicle" where the lender or other entities are protected from what might happen to the loans, and/or the loans are "protected" from the lender. The "Depositor" would be, once again, created by the Wall Street firm or the lender.
- Then the "Depositor" would place the loans into the Issuing Entity, which is another entity created solely for the purpose of selling the bonds.



EXHIBIT MM  
PAGE 28-32

- Finally, the bonds would be sold, with a Trustee appointed to ensure that the bondholders received their monthly payments.

¶ FREEDOM MORTGAGE CORPORATION DBA FREEDOM HOME MORTGAGE CORPORATION was a "correspondent lender" that originated mortgage loans. These loans, in turn, may have been sold and transferred into a "federally-approved securitization" trust.

¶ The written agreement that created any such securitized trust is a "Pooling and Servicing Agreement" (PSA), and is a matter of public record, available on the website of the Securities Exchange Commission. The Trust is also described in a "Prospectus Supplement," also available on the SEC website. The promissory note in this case became trust property in compliance with the requirement set forth in the PSA. The Trust agreement is filed under oath with the Securities and Exchange Commission. The acquisition of the assets of the subject Trust and the PSA are governed under the law.

¶ In view of the foregoing, the Assignment of Mortgage executed after the Trust's Closing Date would be a void act for the reason that it violated the express terms of the Trust instrument.

¶ The loan was originally made to FREEDOM MORTGAGE CORPORATION DBA FREEDOM HOME MORTGAGE CORPORATION and may have been sold and transferred to a securitized trust. There is no record of Assignments to either the Sponsor or Depositor as required by the Pooling and Servicing Agreement.

#### DISCLAIMER

This report was based exclusively on the documentation provided. It also required that we make reasonable assumptions respecting disclosures and certain loan terms that, if erroneous, may result in material differences between our findings and the loan's actual compliance with applicable regulatory requirements. While we believe that our assumptions provide a reasonable basis for the review results, we make no representations or warranties respecting the appropriateness of our assumptions, the completeness of the information considered, or the accuracy of the findings. The contents of this report are being provided with the understanding that we are not providing legal advice, nor do we have any relationship, contractual or otherwise, with anyone other than the recipient. We do not, in providing this report, accept or assume responsibility for any other purpose.



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## AFFIDAVIT OF FACTS

STATE OF CALIFORNIA      )  
                                )  
                                ) sv.: AFFIDAVIT  
COUNTY OF LOS ANGELES    )

**RE: Julie Ann Metcalf Kinney & William Kinney Jr**

I, MICHAEL CARRIGAN, a citizen of the United States and the State of California over the age of 21 years, and declare as follows, under penalty of perjury that the facts stated herein are true, correct and complete. The undersigned believes them to be true and admissible as evidence in a court of law, and if called upon as a witness, will testify as stated herein:

1. That I have been a subscriber of the Bloomberg Professional Service, certified and licensed to use such service. I have completed the required training and engaged in continuing education with Bloomberg both online and at Bloomberg live training events, to stay abreast with Bloomberg's latest progress and developments. I have the requisite knowledge and the trained ability to navigate and perform effective searches on the Bloomberg terminal.
2. I am a Certified Mortgage Securitization Auditor and my qualifications, expertise and experience provide me with the background necessary to certify the audit services and to be qualified as an expert in this field. I have produced approximately five thousand Securitized Analysis Reports in residential real estate mortgage investigation in 50 states, the District of Columbia and Puerto Rico, have testified as an expert witness, and have trained auditors in California, Florida, Nevada, New York, New Jersey and Virginia and via the Internet in webinar format. I have a Bachelor's degree with a concentration in Accounting in Business Administration from California State University, Fullerton; a Master's in Business Administration from the UCLA Anderson School of Management; and have had formal training and career experience in accounting; financial reporting; internal control; SEC reporting; financial planning and analysis; financial forecasting; initial public and secondary offerings; corporate tax; corporate finance; investment management; equity, fixed income and derivative securities; credit analysis; asset valuation; ethics; investment advisory services including Series 7 and 66 licensing; real estate investment; real estate finance; real estate principles; redevelopment; government accounting; and procurement.
3. I have the trained skills and qualifications to navigate and perform searches on the Bloomberg terminal in regards to the automated tracking and determination of mortgage and loan related documents and information.
4. The contents of this report are factual, but it is provided for information purposes only and is not to be construed as "legal advice."<sup>1</sup>

<sup>1</sup>The client has been strongly advised to seek legal consultation from a competent legal professional in connection with the contents of this report and how to properly use it.

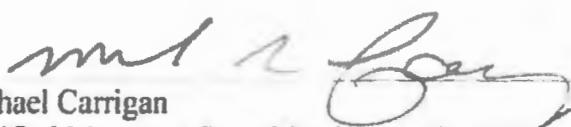


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5. On December 31, 2018, I researched the Bloomberg online Database results at the request of JULIE ANN METCALF KINNEY & WILLIAM KINNEY JR whose property address is 4406 N. Mississippi Avenue. Portland. OR 97217.
6. Based on the information I was provided. JULIE ANN METCALF KINNEY & WILLIAM KINNEY JR signed a Promissory Note in favor of Freedom Mortgage Corporation DBA Freedom Home Mortgage Corporation on May 3, 2002.
7. Loan level detail was not identified in any publicly reporting trust. No trust was identified meeting the qualifications for securitization.
8. The basis of the identification of Loan was made from the following factors/information that exactly correspond with JULIE ANN METCALF KINNEY & WILLIAM KINNEY JR'S loan documents provided: Original Amount: \$96,300.00; Origination Date: May 3, 2002; Location of Property: OR; Property Type: Single-family; Occupancy: Owner Occupied; Zip Code: 97217.

By:

  
Michael Carrigan  
Certified Mortgage Securitization Auditor / Bloomberg Specialist

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RE: Julie Ann Metcalf Kinney & William Kinney Jr report dated December 31, 2018

**CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT**

**CIVIL CODE § 1189**

A Notary public or other completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA      )  
                                ) sv.: AFFIDAVIT  
COUNTY OF LOS ANGELES    )

On 4 JAN, 2019 before me. Javier Mota  
(Notary Public)

personally appeared Michael Carrigan, who proved to me on the basis of satisfactory evidence to be the man whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Signature Javier Mota (Seal)

My commission Expires 12/13/2022

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EXHIBIT MM  
PAGE 32-32**EXHIBIT I****Transaction History Report****4406 N Mississippi Ave, Portland, OR 97217-3137**

APN: R223416

Multnomah County Data as of: 12/21/2018

**Current Owner: Urban Housing Development LLC**Vesting:  
2018 - Present**CONVEYANCES**

Date	Rec Date	Verified	Price	Type	Title Company	Buyer	Seller	Document #
11/01/2018	11/06/2018			No Available	Urban Housing Development LLC	Ra City Capital Of Oregon LLC	2018 115203	
10/25/2018	11/06/2018	\$260 000		No Available	Urban Housing Development LLC Real Estate Center Of Oregon LLC	Kinney JR William	2018 115202	

**Prior Owner: Kinney Julie A / Kinney William**

2002 - 2018

**LIENS**

Date	Type	Verified	Amount	Borrower(s)	Lender	Loan Type	Type / Term	Rate	Document #
01/01/2002	Release								
07/1/2017	Trust Deed/Mortgage	\$100 00		Kinney William JR Kinney Julie A	Region Attnode Hsng Assn	Conventional	Var		2017 83765
03/17/2004	Trust Deed/Mortgage	\$126,524		Kinney Julie A Kinney William	Beneficial Corp	Conventional	Fix		2004 43211
^ 05/11/2017	Assignment			Kinney William JR & Julie A M	Mtg Inv LP				2017 57440
^ 03/07/2018	Assignment			William Kinney JR Julie Anne Kinney As Tenant BY The Email	U S Bank Natl Assoc Not In Its Individual Capac				2018 1155
^ 06/12/2018	Notice Of Default			Kinney JR William Mercantile Kinney Julie Anne	US Bank Trust NA				2018 62157
06/17/2002	Trust Deed/Mortgage	\$96,300		Kinney Julie A / Kinney William	Freedom Mortgage	Conventional	Var		2002 106872
02/05/2001	Trust Deed/Mortgage	\$95,000		Kinney Julie A / Kinney William	US Bank NA ND	Conventio	Fix		
04/29/1997	Trust Deed/Mortgage	\$17 000		Kinney William	Original Lender C	Conventio	Var		1997 63195

First American Title [www.datatree.com](http://www.datatree.com)

Line 7. Related to active primary loan and noted in body of report.

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